



FINANCE COMMITTEE MEETING

Government Center West
1 North University Drive
Plantation, FL 33324
2nd Floor, Hearing Room

January 19, 2023 - 3:30 PM

AGENDA

- **Introductions / Roll Call**

NEW BUSINESS

1. Approval of November 17, 2022 Meeting Minutes
2. Approval of Financial Statements for October and November 2022
3. Any Other Business
4. Public Comments
5. Adjournment

Next meeting – February 16, 2023



Finance Committee Meeting MINUTES

Virtual Meeting via Microsoft Teams – November 17, 2022– 3:30 PM

ATTENDANCE

Committee Members: Mr. Larry Rein, Mr. Paul Jaquith, Dr. Tammy Tucker, Ms. Marta Prado, and Dr. Steve Ronik

BBHC Staff: Ms. Silvia Quintana, Ms. Elida Segrera, Mr. Steve Zuckerman, Ms. Stefania Pace, Ms. Danica Mamby and Ms. Kerline Robinson

BBHC Attorney: Ms. Julie Klahr

DCF Staff: Mr. Frank Jowdy

Guests: Mr. Roby Thomas and Mr. Tony Thomas

Call to Order: Mr. Larry Rein called the meeting to order at 3:31 p.m.

Introductions/Roll Call: Attendance was taken via Microsoft Teams and a quorum was established.

NEW BUSINESS

- **Approval of August 11, 2022 and October 20, 2022 Meeting Minutes**
Without any corrections, a motion was made by Mr. Paul Jaquith and seconded by Dr. Steve Ronik to approve the August 11, 2022 and October 20, 2022 Finance Committee meeting minutes.
- **Approval of BBHC Audit Report for FY21-22**
Mr. Tony Thomas presented BBHC's Audit Report for the 2021-2022 Fiscal Year. BBHC has had an increase in revenue and assets. There were no findings or questioned costs in BBHC's Audit Report. BBHC remains a low risk auditee. **A motion was made by Mr. Paul Jaquith and seconded by Dr. Tammy Tucker to submit the BBHC Audit Report FY 21-22 to the BBHC Board of Directors for approval.**
- **Approval of Financial Statements for September 2022**
BBHC's Consulting Chief Financial Officer, Mr. Steve Zuckerman, presented the Financial Statement for September 2022. **A motion was made by Dr. Steve Ronik and seconded by Dr. Tammy Tucker to submit the September 2022 Financial Statements to the BBHC Board of Directors for approval.**
- **Any Other Business**
None.
- **Public Comments**
None.
- **Adjournment**
The meeting adjourned at 3:46 p.m.

BROWARD BEHAVIORAL HEALTH COALITION, INC.
STATEMENT OF FINANCIAL POSITION
October 31, 2022

	OCT 2022	SEP 2022
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalent	\$ 14,432,786	\$ 12,383,753
Grant Contract Receivable, net of Allowance for Doubtful Accounts of \$-0-	\$ 12,498,729	\$ 12,581,105
Prepaid Expenses	<u>\$ 141,205</u>	<u>\$ 124,014</u>
TOTAL CURRENT ASSETS	\$ 27,072,720	\$ 25,088,872
FIXED ASSETS		
Computer Hardware	\$ 26,128	\$ 26,128
Furniture, Fixtures and Equipment	<u>\$ 8,852</u>	<u>\$ 8,852</u>
	<u>\$ 34,980</u>	<u>\$ 34,980</u>
Less: Accumulated Depreciation	<u>\$ 34,980</u>	<u>\$ 34,980</u>
Net Book Value	\$ 0	\$ 0
OTHER ASSETS		
Security Deposits	<u>\$ 7,746</u>	<u>\$ 7,746</u>
TOTAL ASSETS	<u>\$ 27,080,466</u>	<u>\$ 25,096,618</u>
LIABILITIES and NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable - Subcontracted Services	\$ 6,973,707	\$ 4,019,704
PPP Loan Payable	\$ -	\$ 305,048
Accrued Expenses Payable	\$ 221,054	\$ 198,107
Deferred Revenue	<u>\$ 19,857,893</u>	<u>\$ 20,545,947</u>
TOTAL CURRENT LIABILITIES	\$ 27,052,654	\$ 25,068,806
NET ASSETS		
Beginning of Year	\$ 27,812	\$ 27,812
Change in Net Assets	<u>\$ -</u>	<u>\$ -</u>
TOTAL NET ASSETS - END OF PERIOD	\$ 27,812	\$ 27,812
TOTAL LIABILITIES and NET ASSETS	<u>\$ 27,080,466</u>	<u>\$ 25,096,618</u>

BROWARD BEHAVIORAL HEALTH COALITION, INC.

EXPLANATION OF BUDGET VARIANCES

October 2022

Revenue

- Managing Entity Contract – Services – (\$8,254,687) – Below budget for reporting period including Carry Forward Funds from FY 21-22.
- Managing Entity Contract – Operations – (\$747,788) – Below Budget for reporting period including Carry Forward Operational Funds from FY 21-22.
- Other Income –\$2,698– Above budget for reporting period due to HEAL Trauma Services from CSC and Farris Foundation.
- OCP3 Grant –\$71,514 – Above budget for reporting period.
- Family – CPR Grant –\$112,253 – Above budget for reporting period.
- CSC – Trauma Services – (\$45,807) – Below Budget for reporting period.
- Mom’s and Babies – (\$66,482) Below budget for reporting for reporting period.
- Wellpath – \$2.235 – Above budget for reporting period.
- Broward County School Board – No activity for reporting period.
- BYRC Grant – (\$7,315) – Below budget for reporting period .

Expenses

- Provider Services – See Revenue explanation above
- Salaries – Below budget for reporting period.
- Fringe Benefits – Below budget for reporting period.
- Building Occupancy –Below budget for reporting period
- Professional Services – Below budget for reporting period.
- Travel – Above budget for reporting period, due to increased participation and attendance at Behavioral Health Conference and DCF Family Summit.
- Equipment Costs –Below budget for reporting period.
- Subcontracted Provider Services – Breakeven for reporting period.
- Insurance Expense – Breakeven for reporting period.
- Telephone Expense – Below budget for reporting period.
- Operating Supplies – Below budget for reporting period.
- Other Expenses/Community Events – Above budget for reporting period. This is the offset for Trauma Services and Care Coordination Services from Wellpath.

BROWARD BEHAVIORAL HEALTH COALITION, INC.
Managing Entity for Substance Abuse and Mental Health Services
Income Statement
For the four months ended October 31, 2022

	October 2022	YTD Actual	YTD Budget	Variance (Unfavorable)	Approved FY 2022-2023 Budget
Revenues:					
DCF Revenue for Services	\$ 7,073,231	\$ 20,096,292	\$ 27,236,636	\$ (7,140,244)	\$ 81,706,607
DCF Carry Forward for Services	\$ 29,699	\$ 49,026	\$ 1,163,468	\$ (1,114,443)	\$ 3,490,404
DCF Revenue for Operations	\$ 21,901	\$ 879,964	\$ 1,286,698	\$ (406,735)	\$ 3,860,097
DCF Carry Forward Revenue for Operations	\$ -	\$ -	\$ 341,063	\$ (341,063)	\$ 1,023,160
Other Income	\$ 669	\$ 2,698	\$ -	\$ 2,698	\$ -
OCP3 Grant	\$ 70,286	\$ 381,787	\$ 310,273	\$ 71,514	\$ 930,820
Family - CPR Grant	\$ -	\$ 162,263	\$ 60,000	\$ 112,263	\$ 160,000
CSC - Trauma Services	\$ 28,036	\$ 120,860	\$ 166,667	\$ (46,807)	\$ 800,000
Mom's and Babies	\$ 6,393	\$ 6,393	\$ 71,876	\$ (66,482)	\$ 216,626
Wellpath	\$ 6,679	\$ 26,668	\$ 23,333	\$ 2,236	\$ 70,000
Broward County School Board	\$ -	\$ -	\$ 1,833,333	\$ (1,833,333)	\$ 5,600,000
PPP Grant	\$ 306,047	\$ 306,048	\$ 101,683	\$ 203,365	\$ 306,048
BYRP II Grant	\$ 31,211	\$ 126,018	\$ 133,333	\$ (7,315)	\$ 400,000
Total Revenue	\$ 7,672,042	\$ 22,153,906	\$ 32,717,264	\$ (10,663,348)	\$ 98,161,761
Expenses from Provider Services	\$ 7,102,930	\$ 20,144,317	\$ 30,483,608	\$ 10,339,291	\$ 91,460,824
Expenses from Operations:					
Total Salary and Wages	\$ 223,483	\$ 636,117	\$ 1,047,041	\$ 210,924	\$ 3,141,123
Total Fringe Benefits	\$ 46,216	\$ 184,796	\$ 199,630	\$ 13,834	\$ 696,889
Total Building Occupancy	\$ 8,878	\$ 36,713	\$ 36,681	\$ 988	\$ 110,044
Total Professional Services	\$ 88,137	\$ 402,346	\$ 483,726	\$ 81,379	\$ 1,461,176
Total Travel	\$ (226)	\$ 60,066	\$ 28,892	\$ (21,166)	\$ 86,676
Total Equipment Costs	\$ 8,062	\$ 28,274	\$ 53,788	\$ 26,514	\$ 161,366
Total Subcontracted Services - Caretek	\$ 66,417	\$ 226,667	\$ 226,667	\$ (0)	\$ 677,000
Total Insurance	\$ 6,111	\$ 24,446	\$ 26,000	\$ 664	\$ 76,000
Total Telephone Expense	\$ 2,443	\$ 9,266	\$ 11,000	\$ 1,734	\$ 33,000
Total Operating Supplies	\$ 385	\$ 9,616	\$ 14,069	\$ 4,444	\$ 42,178
Total Other Expenses	\$ 28,197	\$ 203,291	\$ 109,162	\$ (94,129)	\$ 327,487
Total Expenditures Before Depreciation	\$ 7,672,042	\$ 22,153,906	\$ 32,717,264	\$ 10,663,348	\$ 98,161,761
Total Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditure After Depreciation	\$ 7,672,042	\$ 22,153,906	\$ 32,717,264	\$ 10,663,348	\$ 98,161,761
Adjusted Change in Net Assets	\$ -	\$ -	\$ -	\$ -	\$ -

BROWARD BEHAVIORAL HEALTH COALITION, INC.
STATEMENT OF FINANCIAL POSITION
November 30, 2022

	NOV 2022	OCT 2022
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalent	\$ 10,940,018	\$ 14,432,786
Grant Contract Receivable, net of Allowance for Doubtful Accounts of \$-0-	\$ 13,238,489	\$ 12,498,729
Prepaid Expenses	\$ 105,868	\$ 141,205
TOTAL CURRENT ASSETS	\$ 24,284,374	\$ 27,072,720
FIXED ASSETS		
Computer Hardware	\$ 26,128	\$ 26,128
Furniture, Fixtures and Equipment	\$ 8,852	\$ 8,852
	\$ 34,980	\$ 34,980
Less: Accumulated Depreciation	\$ 34,980	\$ 34,980
Net Book Value	\$ 0	\$ 0
OTHER ASSETS		
Security Deposits	\$ 7,746	\$ 7,746
TOTAL ASSETS	\$ 24,292,120	\$ 27,080,466
LIABILITIES and NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable - Subcontracted Services	\$ 4,710,483	\$ 6,973,707
Accrued Expenses Payable	\$ 202,889	\$ 221,054
Deferred Revenue	\$ 19,350,937	\$ 19,857,893
TOTAL CURRENT LIABILITIES	\$ 24,264,308	\$ 27,052,654
NET ASSETS		
Beginning of Year	\$ 27,812	\$ 27,812
Change in Net Assets	\$ -	\$ -
TOTAL NET ASSETS - END OF PERIOD	\$ 27,812	\$ 27,812
TOTAL LIABILITIES and NET ASSETS	\$ 24,292,120	\$ 27,080,466

BROWARD BEHAVIORAL HEALTH COALITION, INC.

EXPLANATION OF BUDGET VARIANCES

November 2022

Revenue

- Managing Entity Contract – Services – (\$8,612,401) – Below budget for reporting period including Carry Forward Funds from FY 21-22.
- Managing Entity Contract – Operations – (\$757,802) – Below Budget for reporting period including Carry Forward Operational Funds from FY 21-22.
- Other Income –\$14,393– Above budget for reporting period due to Farris Foundation and contributions to support BBHC 10th Anniversary.
- OCP3 Grant –\$69,299 – Above budget for reporting period.
- Family – CPR Grant –\$99,753 – Above budget for reporting period.
- CSC – Trauma Services – (\$67,747) – Below Budget for reporting period.
- Mom’s and Babies – (\$60,249) Below budget for reporting period.
- Wellpath – \$2,351 – Above budget for reporting period.
- Broward County School Board – (\$2,379,393) Below budget reporting period. A budget reduction is anticipated.
- PPP Grant \$177,945 – Loan satisfied converted to Grant.
- BYRC Grant – (\$6,111) – Below budget for reporting period .

Expenses

- Provider Services – See Revenue explanation above
- Salaries – Below budget for reporting period.
- Fringe Benefits – Below budget for reporting period.
- Building Occupancy –Below budget for reporting period
- Professional Services – Below budget for reporting period.
- Travel – Above budget for reporting period, due to increased participation and attendance at Behavioral Health Conference and DCF Family Summit.
- Equipment Costs –Below budget for reporting period.
- Subcontracted Provider Services – Breakeven for reporting period.
- Insurance Expense – Breakeven for reporting period.
- Telephone Expense – Below budget for reporting period.
- Operating Supplies – Above budget for reporting period primarily due to 10th Anniversary event.

- **Other Expenses/Community Events – Above budget for reporting period. This is the offset for Trauma Services and Care Coordination Services from Wellpath.**

BROWARD BEHAVIORAL HEALTH COALITION, INC.
Managing Entity for Substance Abuse and Mental Health Services
Income Statement
For the five months ended November 30, 2022

	November 2022	YTD Actual	YTD Budget	Variance (Unfavorable)	Approved FY 2022-2023 Budget
Revenues:					
DCF Revenue for Services	\$ 6,687,525	\$ 26,782,817	\$ 34,044,420	\$ (7,261,603)	\$ 81,706,607
DCF Carry Forward for Services	\$ 64,812	\$ 103,637	\$ 1,454,335	\$ (1,350,799)	\$ 3,490,404
DCF Revenue for Operations	\$ 396,923	\$ 1,276,888	\$ 1,608,374	\$ (331,486)	\$ 3,880,087
DCF Carry Forward Revenue for Operations	\$ -	\$ -	\$ 426,317	\$ (426,317)	\$ 1,023,160
Other Income	\$ 11,895	\$ 14,393	\$ -	\$ 14,393	\$ -
OCP3 Grant	\$ 75,354	\$ 457,141	\$ 387,842	\$ 69,299	\$ 930,820
Family - CPR Grant	\$ -	\$ 162,253	\$ 62,500	\$ 99,753	\$ 180,000
CSC - Trauma Services	\$ 19,726	\$ 140,886	\$ 206,333	\$ (67,747)	\$ 600,000
Mom's and Babies	\$ 24,202	\$ 29,695	\$ 88,844	\$ (59,249)	\$ 215,625
Wellpath	\$ 6,960	\$ 31,618	\$ 29,167	\$ 2,351	\$ 70,000
Broward County School Board	\$ 12,274	\$ 12,274	\$ 2,291,667	\$ (2,279,393)	\$ 6,600,000
PPP Grant	\$ -	\$ 305,048	\$ 127,103	\$ 177,945	\$ 305,045
BYRP II Grant	\$ 34,538	\$ 160,556	\$ 156,667	\$ (3,881)	\$ 400,000
Total Revenue	\$ 7,322,699	\$ 29,476,606	\$ 40,896,567	\$ (11,419,961)	\$ 98,151,761
Expenses from Provider Services	\$ 6,742,037	\$ 26,886,354	\$ 30,483,608	\$ 3,597,254	\$ 91,450,824
Expenses from Operations:					
Total Salary and Wages	\$ 311,726	\$ 1,147,843	\$ 1,308,801	\$ 160,958	\$ 3,141,123
Total Fringe Benefits	\$ 62,279	\$ 247,076	\$ 248,287	\$ 1,211	\$ 595,889
Total Building Occupancy	\$ 8,839	\$ 44,562	\$ 45,862	\$ 1,300	\$ 110,044
Total Professional Services	\$ 93,034	\$ 495,379	\$ 604,656	\$ 109,277	\$ 1,461,175
Total Travel	\$ 817	\$ 60,874	\$ 36,115	\$ (14,759)	\$ 89,576
Total Equipment Costs	\$ 6,691	\$ 34,966	\$ 67,236	\$ 32,269	\$ 151,365
Total Subcontracted Services - Careerlink	\$ 56,416	\$ 282,083	\$ 282,083	\$ 0	\$ 677,000
Total Insurance	\$ 6,111	\$ 30,558	\$ 31,250	\$ 692	\$ 75,000
Total Telephone Expense	\$ 2,617	\$ 11,883	\$ 13,760	\$ 1,867	\$ 33,000
Total Operating Supplies	\$ 14,838	\$ 24,453	\$ 17,574	\$ (6,879)	\$ 42,178
Total Other Expenses	\$ 17,294	\$ 220,595	\$ 136,453	\$ (84,132)	\$ 327,487
Total Expenditures Before Depreciation	\$ 7,322,699	\$ 29,476,606	\$ 40,896,567	\$ 3,799,059	\$ 98,151,761
Total Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditure After Depreciation	\$ 7,322,699	\$ 29,476,606	\$ 40,896,567	\$ 11,419,961	\$ 98,151,761
Adjusted Change in Net Assets	\$ -	\$ -	\$ -	\$ -	\$ -